

## **Appendix II**

### **Annual banking report**

This information was prepared in compliance with Article 89 of Directive 2013/36/EU of the European Parliament and Council, of 26 June 2013 on access to the activity of credit institutions and the prudential supervision of credit institutions and investment firms, amending Directive 2002/87/EC and repealing Directives 2006/48/EC and 2006/49/EC (commonly known as CRD IV) and its transposition to Spanish domestic legislation in accordance with Article 87 and Transitional Provision Twelve of Law 10/2014, of 26 June, on the regulation, supervision and capital adequacy of credit institutions, published in the Official State Gazette of 27 June 2014.

Pursuant to the aforementioned Article, from 1 January 2015, credit institutions must for the first time publish, specifying, by country in which they are established, the following information on a consolidated basis for the last complete financial year:

- a. Name, nature and geographical location of the activity.
- b. Turnover.
- c. Number of employees on a full-time equivalent basis.
- d. Profit before taxes.
- e. Income tax.
- f. Subsidies or state aid received.

Pursuant to the above, Allfunds Banks, S.A.U. (the "Bank") hereby provides the required information mentioned above.

Name, nature and geographical location of the activity.

- This information is available in Notes 1 and 3 and in Appendix I of the consolidated financial statements of the Allfunds Bank Group for the year ended 31 December 2020 and prior years, which give details of the companies that operate in each jurisdiction, including their name, geographical location and the nature of their activity, amongst other things. The financial statements for the previous years are available to the public on the Bank's website at the following address:

<https://www.allfundsbank.com/ir/web/public/company-information>

As shown in the information indicated above, the main activity carried on by the Allfunds Bank Group in the various jurisdictions in which it operates is the provision of investment services and, specifically, the marketing of units/ shares in collective investment undertakings.

- The information corresponding to turnover and the number of employees on an equivalent full-time basis is shown below, together with some explanatory notes on the basis of presentation of that information:

Jurisdiction	Millions of Euros	No. of Employees on a Full-Time Equivalent Basis
	Turnover	
Chile	-	3
Dubai (EAU)	-	3
Colombia	-	3
Singapore	3	14
Brasil	-	1
Spain	162	361
Italy	95	135
Luxembourg	34	37
France	-	10
Poland	3	176
United Kingdom	25	40
Switzerland	42	23
Sweden	1	6
Hong Kong	-	3
<b>Total</b>	<b>365</b>	<b>815</b>
Consolidation adjustments	(53)	
<b>Allfunds Bank Group</b>	<b>312</b>	

For the purposes of this report, turnover is considered to be gross income, as defined and presented in the consolidated income statement that forms part of the Group's consolidated financial statements.

The data on turnover per country, shown in the previous table, was obtained from the statutory accounting records for 2020 of the Group's companies with the corresponding geographic location and was converted into euros.

"Consolidation adjustments" in the above table includes the necessary adjustments in order to convert the above aggregate information into information on the consolidated Group and it therefore includes adjustments for uniformity and to eliminate transactions between Group companies.

The number of employees on a full time equivalent basis was obtained from the headcount of each company/country at 2020 year-end.

The consolidated income statement for the year ended 31 December 2020 includes profit before tax for the Allfunds Bank Group of EUR 114 million and income tax of EUR 42 million:

Jurisdiction	Millions of Euros	
	Profit Before Tax	Income Tax
Spain	51	11
Italia	53	20
Luxembourg	16	7
United Kingdom	8	-
France	(16)	4
Poland	-	-
Singapore	(2)	-
Switzerland	28	-
Hong Kong	(1)	-
Myfundmatch	(1)	-
Sweden	(1)	-
<b>Total</b>	<b>135</b>	<b>42</b>
Consolidation adjustments	(21)	
<b>Consolidated Allfunds Bank Group</b>	<b>114</b>	

At 31 December 2020, the Group's return on assets (ROA) was estimated at 1,99%.

In 2019 the Allfunds Group received a grant from the Centre for the Development of Industrial Technology of the Spanish Ministry of Economy, Industry and Competitiveness totalling EUR 197 thousand earmarked for the R&D project on the Blockchain Platform. This subsidy has been paid during the 2020 financial year.